

NOTICE TO PURCHASER OF SPECIAL TAXING OR ASSESSMENT DISTRICT

The real property that you are about to purchase is located in Trophy Club Municipal Utility District No. 1 and may be subject to District taxes or assessments.

The District may, subject to voter approval, impose taxes and issue bonds. The District may impose an unlimited rate of tax in payment of such bonds. The current rate of the District property tax is \$0.06814 on each \$100 of assessed valuation. The District may impose assessments and issue bonds and impose an assessment in payment of such bonds.

The total amounts of bonds payable wholly or partly from property taxes excluding refunding bonds that are separately approved by the voters, approved by the voters are \$32,859,217 for water, sewer, and drainage facilities; and \$2,000,000 for firefighting facilities.

The aggregate initial principal amounts of all such bonds issued are \$32,855,000 for water, sewer, and drainage facilities; and \$2,000,000 for firefighting facilities.

The District is located within the corporate boundaries of the Town of Trophy Club. The Town of Trophy Club and the District overlap but may not provide duplicate services or improvements. Property located in the Town of Trophy Club is subject to taxation by the Town of Trophy Club and the District. The District is located partially within the corporate boundaries of the Town of Westlake. The Town of Westlake and the District overlap but may not provide duplicate services or improvements. Property located in the Town of Westlake and the District is subject to taxation by the Town of Westlake and the District.

The purpose of this District is to provide water and sanitary sewer facilities and services and fire-fighting facilities and activities. The cost of district facilities is not included in the purchase price of your property.

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ANNUALLY ESTABLISHES TAX RATES. PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property or at closing of purchase of the real property

Date

Signature of Seller

Date

Signature of Purchaser