

REGULAR MEETING MINUTES
TROPHY CLUB MUNICIPAL UTILITY DISTRICT NO. 1
BOARD OF DIRECTORS
January 21, 2026, at 6:30 p.m.

Trophy Club Municipal Utility District No. 1 Board of Directors, of Denton and Tarrant Counties, met in regular session on January 21, 2026, at 6:30 p.m., in the Boardroom of the Administration Building, 100 Municipal Drive, Trophy Club, Texas 76262. The meeting was held within the boundaries of the District and was open to the public.

STATE OF TEXAS §
COUNTIES OF DENTON AND TARRANT §

BOARD MEMBERS PRESENT:

Kevin R. Carr President
William C. Rose Vice President
Jim Thomas Director
Neil Twomey Director

BOARD MEMBERS ABSENT:

Doug Harper Secretary/Treasurer

STAFF PRESENT:

Alan Fourmentin General Manager
Laurie Slaght District Secretary
Mike McMahon Operations Manager
Regina Van Dyke Finance Manager
Pam Liston General Legal Counsel

GUESTS PRESENT:

Rod L. Abbott Rod L. Abbott, CPA PLLC.

CALL TO ORDER AND ANNOUNCE A QUORUM

President Carr announced the date of January 21, 2026, called the meeting to order and announced a quorum present at 6:30 p.m.

CITIZEN COMMENTS

There were no citizen comments

REPORTS & UPDATES

1. Monthly Staff Reports
 - a. Monthly Capital Improvement Projects
 - b. Monthly Operations Reports
 - c. Monthly Finance Reports
 - Quarterly Investment Report - 1st Quarter FY2026
 - Tax Collections Report – 1st Quarter FY2026

General Manager Alan Fourmentin presented the monthly staff reports and answered questions related thereto.

CONSENT AGENDA

2. Consider and act to approve the Consent Agenda.
 - a. December 17, 2025, Regular Meeting Minutes

Motion made by Director Rose and seconded by Director Twomey to approve the Consent Agenda item a.

Motion carried unanimously.

REGULAR SESSION

3. Consider and act to approve the Fiscal Year 2025 Annual Financial Audit Report prepared by Rod Abbott PLLC.

District Auditor, Rod Abbott CPA, presented the Board with the audited financials and stated the District received a clean audit. Abbott stated that the District is in a very good healthy position.

Motion made by Director Rose and seconded by Director Thomas to accept the Fiscal Year 2025 Annual Financial Audit Report prepared by Rod Abbott, CPA PLLC.

Motion carried unanimously.

4. Discussion and possible action regarding reserve balances.

Motion made by Director Rose and seconded by Director Twomey to move \$463,500 from the operating reserves to the rehabilitation and replacement reserves.

Motion carried unanimously.

5. Consider and take appropriate action to approve matters related to May 2, 2026, General Election:
 - a. Adopt Order No. 2026-0121A Calling the May 2, 2026, General Election.
 - b. Approve Notice of Appointment of Agent.
 - c. Authorize General Manager to sign and execute all necessary documents relating to the election.
 - d. Authorize Other necessary actions as may be necessary or convenient for conducting the May 2, 2026, General Election.

Motion made by Director Rose and seconded by Director Thomas to approve matters related to the May 2, 2026 General Election items a. adopt Order No. 2026-0121A Calling the May 2, 2026, General Election; item b. approve Notice of Appointment of Agent of Laurie Slaght; item c. authorize the General Manager to sign and execute all necessary documents relating to the election; and item d. authorize other necessary actions as may be necessary or convenient for conducting the May 2, 2026, General Election.

Motion carried unanimously.

6. Consider and act to adopt Order No. 2026-0121B Declaring surplus property of the District and authorize staff to sell such property.

Motion made by Director Rose and seconded by Director Twomey to adopt Order No. 2026-0121B Declaring surplus property of the District and authorizing staff to sell such property.

Motion carried unanimously.

7. Discussion and possible action regarding amending Bylaws of the Board of Directors.

Motion made by Director Rose and seconded by Director Twomey amend Section 5.05 Sentence one to change the spelling of “insure” to “ensure” and to amend Section 5.05 Second sentence to read: After approval of the sequence of the items on the agenda by the President and General Manager, the District Secretary shall post the agenda as required by the Texas Open Meetings Act.

Motion carried unanimously.

The Board convened into Executive Session at 7:28 p.m. and reconvened into Regular Session at 8:24 p.m.

EXECUTIVE SESSION

8. Pursuant to Section 551.071 of the Texas Open Meetings Act, the Board may consult with its attorney in Executive Session on a matter in which the duty of the attorney to the Governmental Body under the Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with the Open Meetings Act or to seek advice of counsel on legal matters involving pending or contemplated litigation or settlement offers: Determination of District Assets
9. Pursuant to Section 551.072 of the Texas Open Meetings Act, the Board may deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person: District Assets

REGULAR SESSION

10. Consider and act regarding items discussed in Executive Session.

Motion made by Director Twomey and seconded by Director Carr to direct the District’s attorney to notify the Town of Trophy Club of termination of the Amended and Restated Contract for Wholesale Water Supply and Wastewater Treatment Services and Water and Wastewater Operational Services in accordance with paragraph 8.1 of the ILA pertaining to the PID water services.

Motion carried unanimously.

FUTURE AGENDA ITEMS

11. Items for future agendas:

Parks and Recreation final plans – Jim Thomas

12. Upcoming Meeting Date(s): February 13, 2026, at 12:30 p.m.

ADJOURN

President Carr called the meeting adjourned at 8:29 p.m.

Kevin R. Carr, President

Doug Harper, Secretary/Treasurer

Laurie Slaght, District Secretary

(SEAL)